

FY16 Southwest Economic Development

Awards

September 23, 2015

Req#	Organization	Project Title	Requested Amount	Approved amount
3071	The Barter Foundation, Inc.	Expanding the Production Capacity of Barter Theatre, Phase 2	\$250,532	\$250,532
3079	Birthplace of Country Music	Birthplace of Country Music Museum Expansion	\$1,000,000	\$250,000
3069	City of Bristol	Passenger Rail Expansion to Bristol, Virginia Regional Economic Development Study	\$250,000	\$250,000
3067	Carroll, Grayson, Galax Regional Industrial Facility Authority	The Wired Road Connector Project	\$300,000	VRA
3068	Round the Mountain: Southwest Virginia's Artisan Network	'Round the (Next) Mountain: New Markets Development Project	\$25,000	\$25,000
3075	Scott County Economic Development Authority	Scott County Technology Park Access Improvements Primary Data Center Site	\$146,500	\$146,500
3062	Scott County Telephone Cooperative	Scott County Telephone Cooperative FTTP Broadband Initiative-Dickenson and Wise Counties	\$864,842	VRA
3078	Smyth County Board of Supervisors	Smyth County's Back of the Dragon Overlook	\$184,000	\$184,000
3066	Smyth-Washington Regional Industrial Facilities Authority (SWIFA)	Mid Mountain Water System Improvements	\$500,000	\$250,000
3065	Southwest Regional Recreation Authority	Adventure Playground of the East: Maintaining Successful Startup Momentum	\$550,000	\$450,000
3076	Town of St. Paul	Willis Building Revitalization	\$540,000	VRA
3070	Virginia's Heritage Music Trail: The Crooked Road	The Crooked Road - Reaching New Audiences	\$443,333	\$397,083
3064	Wythe County	Appalachian Regional Exposition Center (AREC)	\$3,000,000	\$750,000

Total (18 requests/10 funding recommendations)

\$9,912,116

\$2,953,115

available balance before/after recommendations

\$3,134,134

\$181,019

Note re: "VRA" - these projects will be sent to the Virginia Resources Authority for credit analysis prior to a future decision regarding a possible loan or loan/grant offer